

202-011346-003

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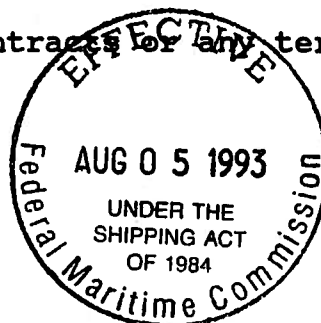
Israel Trade Conference
Agreement No. 202-011346-003
First Revised Page No. 20

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respect to freight forwarder compensation to ocean freight forwarders who are licensed as customs brokers by the U.S. Department of the Treasury.

ARTICLE 14 - SERVICE CONTRACTS

14.1(a) The Parties shall be authorized to jointly negotiate, agree upon, offer, enter into, and amend service contracts (including time/volume contracts and time/revenue contracts) (referred to hereafter as "contracts") for the transportation of cargo in the Trade (whether or not such cargo is exempt from the contract filing requirements pursuant to Section 8 of the Shipping Act of 1984) with shippers, shippers' associations, and other shippers' groups. Except as so agreed in the preceding sentence, no party shall, individually or jointly with any other Party or other carrier, negotiate or enter into a contract with any person or entity for the transportation of cargo in the Trade. Prior to the execution of any contract by the Agreement, any Party may elect not to participate, or to limit its participation therein, in which event the contract shall so specify. Notwithstanding any other provision of the Agreement, no right of independent action (including any rights provided under Article 13.5) shall apply to decisions or actions of the Parties with respect to contracts or any terms or conditions thereof.



14.1(b) The Parties may adopt, repeal or amend standards or guidelines for the negotiation or amendment of all or a portion of the Agreement's service contracts, or of all or a portion of any single Agreement service contract, subject to such deviations or alterations as the parties may authorize from time to time.

14.2 Upon implementing action taken by this Agreement, the rights, responsibilities, obligations and liabilities under all existing service contracts of the Israel Eastbound Conference and the Israel Westbound Conference shall be transferred and assigned to this Agreement and, at such time, this Agreement shall assume all rights, responsibilities, obligations and liabilities thereunder.

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SIGNATURE PAGE

IN WITNESS WHEREOF, the Parties to Agreement No. 202-011346 hereby agree this 21st day of June, 1993, to amend the Agreement as per the attached First Revised Page Nos. 20 and 20a, and to file same with the U.S. Federal Maritime Commission.

Israel Trade Conference

By: 

Jeffrey F. Lawrence
Counsel to Conference
Authorized to Execute Modification
Pursuant to Article 6.3 of Agreement